

12 November 2015

The Manager
ASX Company announcements
Level 45
Rialto South Tower
525 Collins Street
Melbourne VIC 3000

Dear Sir,

Re: Annual General Meeting Results

At the Annual General Meeting today the various resolutions proposed by High Peak Royalties Limited have failed.

Details of the results of the Polls on the resolutions are attached. For the sake of completeness, details of the proxy votes received are also attached as required by regulatory requirements, however these are effectively superseded by the Poll results.

Yours faithfully



Nick Boicos
Company Secretary



(ABN 53 096 321 532)

1st Floor
 394 – 396 Little Bourke Street
 Melbourne Victoria 3000 Australia
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 www.royalco.com.au Web

**Royalco Resources Limited
 2015 Annual General Meeting
 Thursday 12 November 2015
 Poll Results**

There are 52,714,183 shares on issue

Resolution Details	For	Against	Abstain	Result
1. Director Appointment Mr B Pertzel	44,858,773	10,500	93,000	Carried
2. Adopt Remuneration Report	14,926,379	20,644,214	9,391,680	Not Carried first strike
3. Change of Auditor	44,743,423	109,500	109,350	Carried
The Directors unanimously recommended voting AGAINST resolutions 4 to 8				
4. Removal of P Topham as Director	19,815,963	25,141,030	5,280	Not Carried
5. Removal of D Ogg as Director	19,826,365	25,130,628	5,280	Not Carried
6. Removal of P Reynolds as Director	19,801,963	25,155,030	5,280	Not Carried
7. Appointment of P Diamond as Director	19,805,365	24,894,628	262,280	Not Carried
8. Appointment of R Sylvester as Director	19,814,963	24,885,030	262,280	Not Carried



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**Royalco Resources Limited
 2015 Annual General Meeting
 Thursday 12 November 2015
 Voting Details**

Instructions given to validly appointed proxies (as at proxy close)

Resolution Details	Total For	Total Against	Board Proxy Discretion	Abstain
1. Director Appointment Mr B Pertzel	43,490,048	10,500	1,095,225	93,000
2. Adopt Remuneration Report	13,555,654	20,644,214	1,097,225	9,391,680
3. Change of Auditor	43,372,698	109,500	1,097,225	109,350
The Directors unanimously recommend voting AGAINST resolutions 4 to 8				
4. Removal of P Topham as Director	19,815,963	24,593,580	273,950	5,280
5. Removal of D Ogg as Director	19,826,365	24,583,178	273,950	5,280
6. Removal of P Reynolds as Director	19,801,963	24,607,580	273,950	5,280
7. Appointment of P Diamond as Director	19,805,365	24,597,178	273,950	12,280
8. Appointment of R Sylvester as Director	19,814,963	24,587,580	273,950	12,280