

22 December 2015

## DIRECTOR APPOINTMENT

The Board of Royalco Resources Limited wishes to advise the appointment of Mr Malcolm McComas as a non executive director with effect from 1st January 2016.

Mr McComas qualifications include BEc, LLB (Monash), SFFin and FAIDC. He has experience as a company director and was a former investment banker. His current directorships comprise Chairman of Fitzroy River Corporation Limited (ASX:FZR), Chairman of Pharmaxis Limited (ASX:PXS) and Saunders International Limited (ASX:SND). Previous directorships include BC Iron Limited (ASX:BCI), resigning 26<sup>th</sup> November 2014.

Mrs Susan Thomas has been appointed as an alternate to Mr McComas. Mrs Thomas qualifications comprise B Comm, LLB (UNSW), and she possesses expertise in technology and law in the financial services industry. Mrs Thomas founded and was the Managing Director of Flexiplan Australia, an investment administration platform sold to MLC. Her current directorships include Fitzroy River Corporation Limited, PEXA Limited, Grant Thornton Australia Limited, Advanced Asset Management Limited, Asgard Capital Limited, BT Portfolio Services Limited and Westpac Financial Services Limited. Previous directorships include Clearview Wealth Limited (ASX:CVW) (Resigned 30 June 2013) and Inca Minerals Limited (ASX:ICG) (Resigned 7 February 2013).

Yours faithfully,



Peter J Topham  
Executive Chairman  
Royalco Resources Limited