

Royalco Resources Limited - RCO

ASX and Shareholder Announcement

Royalco announces restructure of Executive Management Functions

9th March 2017

Royalco Resources Limited (**Royalco** or the **Company**) has agreed with Mr Peter Topham, the Company's Executive Chairman and Chief Executive Officer, to commence a transition of responsibilities going forward. That process is in accordance with the terms of his employment contract.

Mr Topham will step down from his current role with Royalco on 8th September 2017. During the period to September, Mr Topham will continue in his current role and undertake all the duties of that position.

Prior to that date, the Royalco Board will review the ongoing executive management requirements of the Company including what future role Mr Topham may serve the Company.

For further information contact:

- Peter Topham – 03 96023626
- Nick Boicos – Company Secretary - 0419 512 620

About Royalco Resources Limited (ASX:RCO)

Royalco Resources Limited is an ASX listed resources company that owns a portfolio of 10 royalty interests in hydrocarbons, gold, zinc, copper, silver and other minerals located primarily in Australia and New Zealand. Royalco's Tier 1 asset is a 1% interest in the Weeks Petroleum Royalty that covers 20 producing fields with 19 platforms in the offshore Gippsland Basin owned by ExxonMobil (operator) and BHP Billiton.