

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
Royalco Resources Ltd	53 096 321 532

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	ON MARKET
2	⁺ Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	ORDINARY SHARES
3	Voting rights (<i>eg, one for one</i>)	ONE FOR ONE
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	FULLY PAID
5	Number of shares in the ⁺ class on issue	52,911,200
6	Whether shareholder approval is required for buy-back	NO
7	Reason for buy-back	ONGOING CAPITAL MANAGEMENT

Appendix 3C Announcement of buy-back

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| 8 Any other information material to a shareholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>) | NO, OTHER THAN THE COMPANY EXPECTS TO RELEASE ITS QUARTERLY REPORT FOR THE MARCH QUARTER 2009 BY THURSDAY 30 APRIL 2009. |
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On-market buy-back

- | | |
|--|---|
| 9 Name of broker who will act on the company's behalf | PATERSONS SECURITIES LIMITED |
| 10 Deleted 30/9/2001. | |
| 11 If the company intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage. | UP TO 4,810,000 ORDINARY SHARES |
| 12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention | 21st APRIL 2009 TO 20 th APRIL 2010. |
| 13 If the company intends to buy back shares if conditions are met - those conditions | N/A |

Employee share scheme buy-back

- | | |
|--|--|
| 14 Number of shares proposed to be bought back | |
| 15 Price to be offered for shares | |

⁺ See chapter 19 for defined terms.

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

David Lindsay Ogg

21st April 2009

Sign here: Date:
(Director/Company secretary)

Print name: David Lindsay Ogg.....

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⁺ See chapter 19 for defined terms.