

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

| | |
|---------------------------|----------------|
| Name of entity | ABN |
| Royalco Resources Limited | 53 096 321 532 |

We (the entity) give ASX the following information.

Information about buy-back

| | | |
|---|-----------------------------------|-----------------------------|
| 1 | Type of buy-back | On Market |
| 2 | Date Appendix 3C was given to ASX | 22 nd April 2008 |

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day | |
|---|--|--------------|-------------|
| 3 | Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 3,300,000 | 200,000 |
| 4 | Total consideration paid or payable for the shares | \$874,500.00 | \$40,000.00 |

+ See chapter 19 for defined terms.

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| | Before previous day | Previous day |
|--|---|--|
| 5 If buy-back is an on-market buy-back | highest price paid: 26.5c date: 3 rd June 2008 lowest price paid: 26.5c date: 3 rd June 2008 | highest price paid: 20.0c lowest price paid: 20.0c highest price allowed under rule 7.33: 23.2572c |

Participation by directors

6 Deleted 30/9/2001.

N/A

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

2,140,000

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

David L Ogg

7 April 2009

Sign here: Date:
 (Director/Company secretary)

Print name: ...David L Ogg.....
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+ See chapter 19 for defined terms.