

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Royalco Resources Limited
ABN 53 096 321 532

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Bruce Pertzelt
Date of last notice	16/11/2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
	1/3/2009
No. of securities held prior to change	30,000 Employee options, expiring 31/03/2011 and exercisable at 50cents each. (Unlisted) – held directly 150,000 Employee options, expiring 31/03/2011 and exercisable at 80cents each. (Unlisted) – held directly
Class	Ordinary fully paid shares
Number acquired	10,000
Number disposed	-

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4,550.00
No. of securities held after change	30,000 Employee options, expiring 31/03/2011 and exercisable at 50cents each. (Unlisted) – held directly) 150,000 Employee options, expiring 31/03/2011 and exercisable at 80cents each. (Unlisted) – held directly) 10,000 Ordinary shares – held directly.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

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Interest after change	
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+ See chapter 19 for defined terms.