

25th September 2009

The Manager  
ASX Announcements Platform  
Level 45, South Tower  
Rialto  
525 Collins Street  
Melbourne Vic 3000

Dear Sir,

Re: Appointment of Director

We wish to advise that Chris Orchard has accepted an invitation to join the board of the Company.

Mr Orchard has over 20 years experience in resource specialist stockbroking as well as being an investment director in a private wealth management company for 9 years. Mr Orchard is a member of the Securities Institute, London, and is also a Director and Chief Investment Officer of Anglo Pacific Group PLC, the Company's largest shareholder.

We look forward to Chris's contribution in helping to develop and grow the Company.

Yours faithfully



P J Topham  
Executive Chairman