



12 January 2018

Company Announcements Office
ASX Limited

CHANGE OF AUDITOR

Royalco Resources Limited (**ASX: RCO**) (**Royalco** or the **Company**) advises that it has received the consent of the Australian Securities and Investments Commission (**ASIC**) for a change in auditor from John Wheller to Deloitte Touche Tohmatsu (**Deloitte**).

The primary reasons for the Company seeking the consent of ASIC to the change were that Royalco's major shareholder, Fitzroy River Corporation Limited (**Fitzroy**) owns 46.7% of Royalco and Fitzroy is audited by Deloitte. Fitzroy and Royalco share the same registered address and principal place of business, both use the same accounting services in the preparation of their accounts and it will now be more cost effective, timely and beneficial to both entities to utilise the services of the same auditor.

The details of the new auditor are:

Deloitte Touche Tohmatsu
Grosvenor Place
225 George Street
Sydney NSW 2000
Tel: +61 2 9322 7000

Under s329(8) of the *Corporations Act 2001*, the effective date of the change is 12 January 2018.

Yours faithfully,

JUSTIN B CLYNE
Company Secretary

About Royalco Resources Limited (ASX: RCO)

Royalco Resources Limited is an ASX listed resources company that owns a 1% interest in the Weeks Royalty and a portfolio of 6 other royalty opportunities in hydrocarbons, gold, zinc, copper, silver and other minerals located primarily in Australia and New Zealand. The Weeks Petroleum Royalty covers 20 producing fields with 19 platforms in the offshore Gippsland Basin that is owned by ExxonMobil (operator) and BHP Billiton.

Registered Office and Principal Place of Business: Suite 6.02, Level 6, 28 O'Connell Street, Sydney NSW 2000

Mail to: GPO Box 4626 Sydney NSW 2001

Tel: + 61 2 9048 8856 Website: www.royalco.com.au