



13 February 2018

Company Announcements Office
ASX Limited

Appointment of Advisers for sale of the Weeks Royalty

The Board of Royalco Resources Limited (ASX: **RCO**) (**Royalco** or **Company**) is pleased to provide this Company update to shareholders.

Further to the announcement of 29 January 2018 wherein the Board advised that it had resolved to commence a sale process of Royalco's 1.0% interest in the Weeks Royalty (**Weeks Royalty**), the following advisers have now been appointed to assist the Company with the proposed sale.

Advisory Role	Firm
Legal Adviser	Gilbert + Tobin
Commercial Adviser	Baron Partners
Technical Adviser	RISC Advisory

As previously advised, the sale process will be supervised by the Company's independent director Mr Geoff Barker.

GEOFF BARKER

Independent Non-Executive Director

About Royalco Resources Limited (ASX: RCO)

Royalco Resources Limited is an ASX listed resources company that owns a 1% interest in the Weeks Royalty and a portfolio of other royalty opportunities in hydrocarbons, gold, zinc, copper, silver and other minerals located primarily in Australia and New Zealand. The Weeks Petroleum Royalty covers 20 producing fields with 19 platforms in the offshore Gippsland Basin that is owned by ExxonMobil (operator) and BHP Billiton.

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