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19th June, 2012

Company Announcements Office
Australian Securities Exchange Limited

Appointment Of Non Executive Director-Piers Reynolds

The Board of Royalco Resources Limited wishes to announce the appointment of Mr Piers Reynolds as a non executive director of the company with effect from today's date.

Piers is a qualified geologist with nine years experience in gold and base metals (Plutonic Resources Limited, Resolute Limited) and over ten years experience as a resource analyst, the last six of which has been as an Executive Director of Veritas Securities Limited.

Piers will continue his position as an Executive Director of Veritas Securities Limited.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'P. J. Topham', is written over a horizontal line.

Peter J Topham
Executive Chairman

About Royalco (ASX:RCO) : Royalco holds a portfolio of ten royalty interests as well as exploration interests in the Philippines and East Africa. This model of royalty cashflow coupled with exploration is unique for an Australian listed public company.

For more information contact
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