

23 November 2010

The Manager  
Company announcements Office  
Australian securities Exchange Ltd

Via email

Dear Sir,

Re: Dividend Announcement

The directors of Royalco Resources Ltd are pleased to advise that they have declared a dividend of 2 cents per share, to be paid to shareholders registered as at Monday 21<sup>st</sup> February 2010.

It is expected that this distribution will be 100% franked for income tax purposes, and that dividends will be declared on a biannual basis in the future.

Yours faithfully



David L Ogg  
Executive Director/Company Secretary