



ROYALCO
RESOURCES LIMITED

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23rd November 2016

The Manager,
ASX Company Announcements

Dear Sir

Resignation of Mr Piers Reynolds from the Board of Royalco Resources Limited

Royalco Resources Limited (“Royalco” or the “Company”) wishes to announce the retirement of Mr Piers Reynolds from the Board of Royalco with effect from the close of the Annual General Meeting to be held tomorrow, 24th November, 2016.

Piers has provided invaluable assistance in identifying commercial opportunities for Royalco since his appointment to the Board in June 2012 and has always contributed to the Board in a highly professional manner.

We wish Piers all the very best in his future endeavours.

Royalco Company Secretary, Mr Nick Boicos, will join the Board as a non-executive director whilst continuing his role as Company Secretary.

Mr Boicos possesses substantial experience in investment banking and commercial practice in general and his appointment will be effective from 24th November, 2016.

Yours faithfully,

Peter Topham
Executive Chairman and Managing Director
Royalco Resources Limited