



6 September 2018

Company Announcements Office
ASX Limited

Update on sale process for Weeks Royalty – FZR withdraws proposals

Royalco Resources Limited (ASX: **RCO**) (**Royalco** or **Company**) provides this update in relation to the sales process for the Company's 1.0% beneficial interest in the Weeks Royalty. The sale process is being supervised by the Company's lead independent director, Mr Geoff Barker.

As announced on 9 July 2018, Royalco has received and evaluated multiple offers for the Weeks Royalty under the sale process. On 5 September 2018, Fitzroy River Corporation Limited (ASX: FZR) (**Fitzroy**), which was named in the aforesaid announcement has advised Royalco that it has withdrawn its proposals which valued the Weeks Royalty at \$6.6 million.

The Royalco directors not associated with Fitzroy (Messrs Barker & Croll) advise that they are continuing the sales process and discussions with other potential buyers of the Weeks Royalty. Royalco will continue to keep shareholders and the market fully informed in compliance with its obligations under the ASX Listing Rules.

GEOFF BARKER

Independent Non-Executive Director

About Royalco Resources Limited (ASX: RCO)

Royalco Resources Limited is an ASX listed resources company that owns a 1% interest in the Weeks Royalty and a portfolio of other royalty opportunities in hydrocarbons, gold, zinc, copper, silver and other minerals located primarily in Australia and New Zealand. The Weeks Petroleum Royalty covers 20 producing fields with 19 platforms in the offshore Gippsland Basin that is owned by ExxonMobil (operator) and BHP Billiton.

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