

21st November 2008

The Manager  
Companies Announcement Office  
ASX Ltd

Dear Sir,

Re: Annual General Meeting – Results

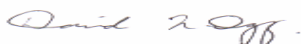
In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act we advise that the following resolutions were passed by the required majority at the Annual General Meeting of Royalco Resources Ltd held on 21st November 2008:

<b>Resolution 1: Re election of Mr Tom Eadie as a director</b>	Proxies	Shares
Votes where the proxy was directed to vote "for" the motion	35	11,651,281
Votes where the proxy was directed to vote "against" the motion	1	200,000
Votes where the proxy may exercise a discretion how to vote	4	60,000
Votes where the proxy was directed to abstain from voting on the motion	0	0

The motion was carried on a show of hands as an ordinary resolution.

<b>Resolution 2: Adoption of the remuneration report</b>	Proxies	Shares
Votes where the proxy was directed to vote "for" the motion	34	11,628,281
Votes where the proxy was directed to vote "against" the motion	2	223,000
Votes where the proxy may exercise a discretion how to vote	4	60,000
Votes where the proxy was directed to abstain from voting on the motion	0	0

Yours faithfully



David L Ogg  
Company Secretary