

28th September 2009

The Manager
ASX Announcements Platform
Level 45, South Tower
Rialto
525 Collins Street
Melbourne Vic 3000

Dear Sir,

Re: Revised Maiden Profit announcement

Following release of the Company's full year audited accounts earlier today, we wish to advise that the maiden consolidated pre tax profit as announced to the market on 11th September has been revised upwards, from \$3.805 million to \$4.783 million.

The difference arose due to the Company's internal accounting system recording revenue from the Reefion gold royalty on a net basis AFTER New Zealand withholding tax, whereas the pre tax figure should have included all revenues prior to this item. The accounting system has been modified to record future revenues from this royalty on a gross basis.

Yours faithfully



David L Ogg
Executive Director, CFO