



6 June 2018

Company Announcements Office
ASX Limited

Update on Sales Process of Weeks Royalty

Royalco Resources Limited (ASX: **RCO**) (**Royalco** or **Company**) provides this update in relation to the timing of the sales process for the Company's 1.0% beneficial interest in the Weeks Royalty.

The Company has received a number of offers for its interest and is in the process of negotiating with bidders. Royalco will provide a further update when the negotiations have concluded.

As previously advised, the sale process is being supervised by the Company's independent director Mr Geoff Barker.

GEOFF BARKER

Independent Non-Executive Director

About Royalco Resources Limited (ASX: RCO)

Royalco Resources Limited is an ASX listed resources company that owns a 1% interest in the Weeks Royalty and a portfolio of other royalty opportunities in hydrocarbons, gold, zinc, copper, silver and other minerals located primarily in Australia and New Zealand. The Weeks Petroleum Royalty covers 20 producing fields with 19 platforms in the offshore Gippsland Basin that is owned by ExxonMobil (operator) and BHP Billiton.