



5 April 2018

Company Announcements Office
ASX Limited

Update on Sale Process of the Weeks Royalty

Royalco Resources Limited (ASX: **RCO**) (**Royalco** or **Company**) provides this update in relation to the timing of the sales process for the Company's 1.0% beneficial interest in the Weeks Royalty.

Interested parties who have signed a Non-Disclosure Agreement are in the process of being provided with an Information Memorandum and Process Letter this week. The data room for parties selected for the next stage on the basis of acceptable Expressions of Interest will open from 30 April with binding offers required by 21 May 2018.

As previously advised, the sale process will be supervised by the Company's independent director Mr Geoff Barker.

GEOFF BARKER

Independent Non-Executive Director

About Royalco Resources Limited (ASX: RCO)

Royalco Resources Limited is an ASX listed resources company that owns a 1% interest in the Weeks Royalty and a portfolio of other royalty opportunities in hydrocarbons, gold, zinc, copper, silver and other minerals located primarily in Australia and New Zealand. The Weeks Petroleum Royalty covers 20 producing fields with 19 platforms in the offshore Gippsland Basin that is owned by ExxonMobil (operator) and BHP Billiton.

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