

4th April 2008

The Manager
Company Announcements Platform
Australian Securities Exchange Ltd

Dear Sir

Re: ANZ Nominees Ltd / Opes Prime

The Company wishes to advise that since it was named in a list, published in various newspapers this week, as one of the many stocks that Goldman Sachs will be selling on behalf of Opes Prime Stockbroking Ltd's bankers, it has been trying to determine the number of RCO shares involved.

A search conducted by the Company of its share register revealed that as at 3rd April 2008, ANZ Nominees Ltd <Cash Income A/C> held 10,000 RCO shares, and ANZ Nominees Ltd <SL Cash Income 4 SF A/C > held 7,227,899 RCO shares..

Repeated attempts to contact both ANZ Nominees Ltd and the receiver for Opes Prime have not been successful in discovering which, if any, of these holdings are held on behalf of Opes Prime, and therefore potentially for sale. We have been advised to submit our request by email, which we have done several times, and this has "bounced" – we have been advised to "keep trying".

The combined ANZ Nominees Ltd shareholdings represent approximately 12.83% of the Company's issued capital, and we note that we have not received a substantial shareholder notice from either ANZ Nominees Ltd or Opes Prime Stockbroking Ltd, or any of their associated parties.

The directors wish to advise that none of the shares held by ANZ Nominees Ltd are held on behalf of any of the directors, and no director has any margin lending arrangement in relation to his RCO shareholding.

The Company will continue to attempt to clarify the situation and will keep the market informed of any update to the above position.

Yours faithfully



David L Ogg
Executive Director/Company Secretary

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