

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
Royalco Resources Ltd	53 096 321 532

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	ON MARKET
2	+Class of shares which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )	ORDINARY SHARES
3	Voting rights ( <i>eg, one for one</i> )	ONE FOR ONE
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	FULLY PAID
5	Number of shares in the +class on issue	56,411,200
6	Whether shareholder approval is required for buy-back	NO
7	Reason for buy-back	ONGOING CAPITAL MANAGEMENT

+ See chapter 19 for defined terms.  
30/9/2001

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**Appendix 3C**  
**Announcement of buy-back**

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8	Any other information material to a shareholder's decision whether to accept the offer ( <i>eg, details of any proposed takeover bid</i> )	NO, OTHER THAN THE COMPANY EXPECTS TO RELEASE ITS QUARTERLY REPORT FOR THE MARCH QUARTER ON TUESDAY 29 APRIL 2008.
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**On-market buy-back**

9	Name of broker who will act on the company's behalf	TOLHURST LIMITED
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10	Deleted 30/9/2001.	
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11	If the company intends to buy back a maximum number of shares - that number  <small>Note: This requires a figure to be included, not a percentage.</small>	UP TO 5,640,000 ORDINARY SHARES
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12	If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	23 <sup>rd</sup> APRIL 2008 TO 20 <sup>th</sup> APRIL 2009.
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13	If the company intends to buy back shares if conditions are met - those conditions	N/A
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**Employee share scheme buy-back**

14	Number of shares proposed to be bought back	
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15	Price to be offered for shares	
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<sup>+</sup> See chapter 19 for defined terms.

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**Selective buy-back**

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

**Equal access scheme**

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 <sup>+</sup>Record date for participation in offer   
Cross reference: Appendix 7A, clause 9.

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

*David Lindsay Ogg*

22<sup>nd</sup> April 2008

Sign here: ..... Date: .....  
(Director/Company secretary)

Print name: David Lindsay Ogg.....

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<sup>+</sup> See chapter 19 for defined terms.

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